

Speaking notes for Linda Hurdle
WDBA Annual Public Meeting
November 24, 2017

Good afternoon/Bonjour.

I am pleased to be here today to present Windsor-Detroit Bridge Authority's financial statements for the 2016-2017 Fiscal Year.

The financial statements are contained in our annual report and have been prepared in accordance with Canadian Public Sector Accounting Standards (PSAS) and audited by the Office of the Auditor General of Canada.

Our annual report, along with the financial statements were tabled in Parliament on August 16, 2017.

Fiscal year 2016-2017 was the third year of operations for WDBA. During the year WDBA made significant progress on its four key activities:

- the P3 procurement process
- US property acquisition
- Preparatory activities on the Canadian POE
- Utility relocation in Canada and the US.

To support these activities, WDBA received \$354.3 million in appropriations which were used to fund anticipated property acquisition activities in Michigan, the Early Works, Canadian utility relocation, design and engineering costs and WDBA operations.

Our annual report contains further detailed information on our allocations and expenses.

Hard copies of the 2016-2017 annual report are available here today. You can also view online at www.wdbridge.com.

If you would like any further information, please feel free to contact us.

Thank you/merci.